

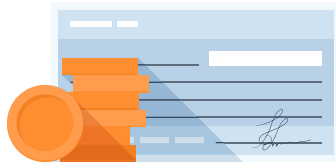
REAL ESTATE ROAD MAP

PURCHASE OF

01. CONTRACT

ACCEPTANCE DATE: _____

Congratulations on your offer being officially accepted! The date that the Seller signs the Contract is known as the "Acceptance Date," and several deadlines throughout the process are determined based on this date.



02. EARNEST MONEY

DUE DATE: _____

AMOUNT: _____

You've probably heard the term "in escrow" – this refers to the Buyer's earnest money deposit that is typically held by the Seller's real estate agent. This deposit will be held until closing, and will be credited against the final purchase price.

03. ATTORNEY REVIEW & INSPECTION PERIOD

INSPECTION DATE: _____

REQUESTS DUE BY: _____

You will need to hire a qualified home inspector to perform a professional inspection on the major elements of the property. You will have the opportunity to make requests to the Seller for repairs and/or credits for certain things you might discover in the inspection, and your real estate attorney will negotiate any necessary changes to the contract.



04. APPRAISAL & MORTGAGE

Your lender will order an appraisal, which is a professional valuation of the property based on the quality and condition, market factors, and much more. You will also be working with your lender during this time to gather all of the necessary documentation to get your mortgage loan approved, or "clear to close."

05. CLOSING

CLOSING DATE: _____

The moment you've been waiting for! Once all of the details are finalized, you will attend the closing with your real estate attorney, who will walk you through signing all of the necessary documents to finalize your purchase!



QUESTIONS?

Call or text: (630) 277-9509
Email: info@skaarlaw.com

We'd be glad to help out in any way we can — that's what we're here for!

Detailed explanations of each step & other FREE resources available on our website:

WWW.SKAARLAW.COM